

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
RE: PROPOSED PRICES FOR DISPOSITION PARCELS 41a, 41b,
41c AND 41d IN THE SOUTH END URBAN RENEWAL AREA
PROJECT NO. MASS. R-56

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority", has entered into a contract for loan and grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the South End Urban Renewal Area, hereinafter referred to as the "Project Area" has been duly reviewed and approved in full compliance with local, state and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with Federal financial assistance under said Title I, including those prohibiting discrimination because of race, color, creed or national origin; and

WHEREAS, two (2) independent reuse appraisals of the value of Parcels 41a, 41b, 41c and 41d for use in accordance with the objectives and controls of the Urban Renewal Plan for the Project Area have been obtained;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY;

THAT the following proposed prices are hereby approved and determined to be not less than the fair value of the parcels for use in accordance with the Urban Renewal Plan for the Project Area:

<u>PARCELS</u>	<u>MINIMUM DISPOSITION PRICES</u>
41a	\$ 5,500
41b	\$11,000
41c	\$13,000
41d	\$11,500

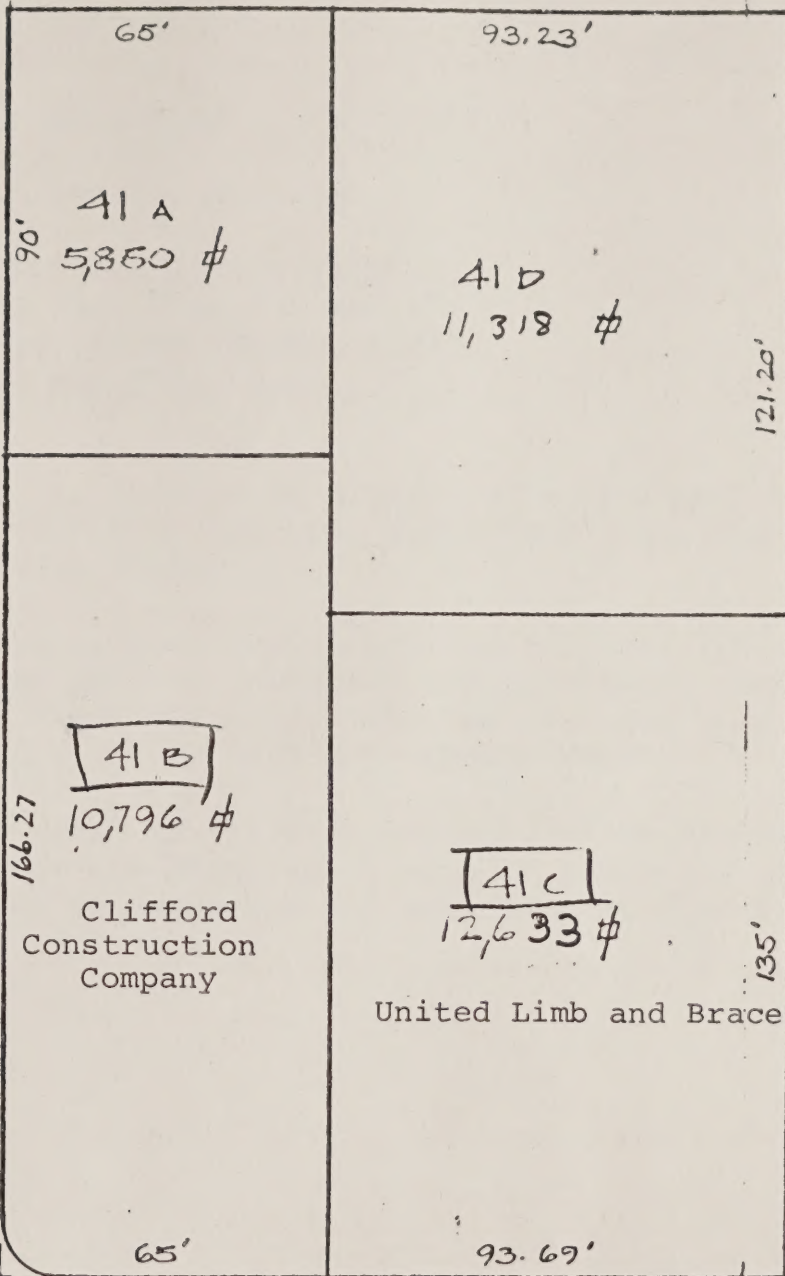
South End Urban Renewal Area R-56
Summary of Re-use Appraisal Data

<u>Parcel</u>	<u>Area in Sq.Ft.</u>	<u>1st Reuse Appraisal</u>	<u>2nd Reuse Appraisal</u>	<u>Recommended Disposition Price</u>
41a	5,850	\$ 5,200	\$ 5,800	\$ 5,500
41b	10,796	\$11,250	\$10,800	\$11,000
41c	12,633	\$13,300	\$12,600	\$13,000
41d	11,318	\$13,000	\$11,300	\$11,500

FELLOWS STREET

RANDALL ST.

FORMERLY PIKE ST.



ALBANY STREET

LINE OF PROP.
SERVICE RD

PROPOSED
1 SEPT 1970

DIVISION - PARCEL 41.
SCALE - 1" = 40' 0"



MEMORANDUM

NOVEMBER 5, 1970

TO: Boston Redevelopment Authority

FROM: John D. Warner, Director

SUBJECT: MINIMUM DISPOSITION PRICES
PARCELS 41a, 41b, 41c AND 41d
SOUTH END URBAN RENEWAL AREA
PROJECT NO. MASS. R-56

Parcel 41, bounded by Albany, Pike, Fellows and Randall Streets in the South End, has been subdivided into four segments for light industrial reuse.

The parcels have been appraised by Ryan, Elliott Appraisal Company, Inc., and Fred R. O'Donnell and Associates for light industrial use. Their valuations and the area for each respective parcel is indicated on the attached summary sheet.

On the basis of these appraisals, it is recommended that the Authority adopt the attached Resolution approving minimum disposition prices as indicated for Parcels 41a, 41b, 41c and 41d.

Attachment

